

## Asset Management

Seqwater is a critical part of the urban water supply chain in South East Queensland, delivering a safe, sustainable and valued bulk water supply for more than 3.6 million South East Queenslanders. We also supply water to around 1,200 irrigators and rural customers, supporting Queensland's agriculture and other industries.

We are always looking forward, planning for South East Queensland's water security future and investing in and operating a vast range of water supply assets.

Our operations extend from Gympie in the north, to the New South Wales border in the south, and in the coming years will expand beyond the base of the Toowoomba ranges with the construction of the Toowoomba to Warwick pipeline.

We are one of the largest land managers in South East Queensland and one of the most geographically diverse water businesses in Australia, with many sites comprising significant natural and cultural heritage values.

On behalf of our communities, we provide important catchment health management, access to diverse recreation opportunities, and provide important flood mitigation services that contribute to the liveability and prosperity of South East Queensland.

**We are committed to proactive and effective management of our assets to provide services for the long-term benefit of communities in South East Queensland. In managing our assets, we are guided by the fundamental pillars of quality of service, compliance with regulatory requirements, sustainability, service continuity and efficiency and affordability (financial). We recognise that our people are instrumental to implementing sound asset management practices.**

### To demonstrate our commitment, we will:

- Our physical and natural assets exist to provide our customers with quality, reliable and sustainable water services
- We implement an integrated approach to asset management aligned with the requirements of ISO55001
- We value data and information for informed and timely decision making
- We seek to continually improve our asset management approach
- We consult with our customers and other stakeholders to define service standards that create value balanced with affordability
- We are committed to meeting the many important compliance obligations for our business which include dam safety, water quality and worker and public safety
- We manage assets for the lowest life cycle cost to achieve desired service standards and acceptable risk
- We consider environmental, social and economic criteria in our decision making where this is appropriate
- We undertake long-term planning based on asset management principles to provide reliable and resilient supply of water to our customers
- Our people are essential to effective asset management and they are passionate and knowledgeable
- Roles and responsibilities for staff to manage our assets and deliver service are clearly defined and communicated.

This Policy aligns to our values of care, respect, courage and integrity which supports everything we do at Seqwater.

Policy applies to all our employees and contractors and to any person or organisation that acts for or represents us.

**Mr Neil Brennan**  
Chief Executive Officer

25 May 2023

**Honourable Dr David Hamill AM**  
Chairperson

25 May 2023